BANDARAM PHARMA PACKTECH LIMITED

(Formerly known as Shiva Medicare Limited)

CIN: L93090KA1993PLC159827

To, Date: 12.02.2024

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12.02.2024

Unit: Bandaram Pharma Packtech Limited (formerly known as Shiva Medicare Limited) (BSE Scrip – 524602)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Bandaram Pharma Packtech Limited (formerly known as Shiva Medicare Limited) held on Monday, 12.02.2024 at 2.00 p.m. at 601, 5th Floor, Oxford Towers, Opp to Leela Palace Hotel, Old Airport Road, Kodihalli Bangalore- 560008, Karnataka the following were considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31.12.2023. **(Enclosed)**

2. Limited Review Report (standalone and consolidated) as per Regulation 33 of SEBI (LODR) Regulations, 2015for the quarter ended 31.12.2023. **(Enclosed)**

3. Appointment of M/s. Manoj Parakh & Associates, practicing company secretaries, as Secretarial Auditor of the Company for the FY 2023-24.**(Brief Profile is annexed as Annexure - I)**

The meeting concluded at 4.50 p.m.

Thanking you.

Yours sincerely,
For Bandaram Pharma Packtech Limited
(formerly known as Shiva Medicare Limited)

B Deepak Reddy
Digitally signed by B Deepak Reddy
Date: 2024.02.12 16:58:40 +05'30'

B. Deepak Reddy
Managing Director
DIN: 07074102

Encl: as above

Annexure I

Brief Profile of M/s. Manoj Parakh & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Particulars	**M/s. Manoj Parakh & Associates**
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Manoj Parakh & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company.
Date of appointment &Terms ofappointment	Appointed on 12.02.2024 For the Financial Year 2023-24
Brief Profile	Manoj Parakh & Associates, is a Practicing Company Secretaries firm based at Visakhatapatnam providing secretarial, incorporations, foreign filings and advisoryservices. The firm has existence ofmore than a decade in the above saidservices.
Disclosure of relationships between directors (incase of appointment of a director)	NA

BANDARAM PHARMA PACKTECH LIMITED

(Formerly Known as Shiva Medicare Limited)

CIN: L93090KA1993PLC159827

Regd Office: 601,5th Floor, Oxford Towers, Opp. to Leela Palace Hotel, Old Airport Road, Kodihalli, Bangalore - 560008.

Statement of Unaudited Results for the Quarter Ended and Nine Months Ended 31.12.2023 **(Amount Rs. in lakhs)**

S.No.	Particulars	STAND ALONE						CONSOLIDATED					
		For the Quarter ended			Nine Months ended		Previous Year ended	For the Quarter ended			Nine Months ended		Previous Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	30.09.203 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unudited)	31.03.2023 (Audited)
I.	Revenue from Operations	570.43	354.24	111.51	1,334.35	111.52	1,009.39	979.67	763.92	540.12	2,048.56	867.52	1,873.20
II.	Other Income	-	-	-	-	-	-	-	-	1.67	-	1.70	19.03
III.	**Total income (I+II)**	**570.43**	**354.24**	**111.51**	**1,334.35**	**111.52**	**1,009.39**	**979.67**	**763.92**	**541.79**	**2,048.56**	**869.22**	**1,892.23**
IV.	**Expenses**												
	(a) Cost of Materials consumed	603.70	286.29	101.98	1,284.27	101.98	933.31	1,094.02	680.57	416.36	2,300.05	671.68	1,604.80
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-66.62	-	-	-66.62	-	-	-318.72	-	-	-717.53	-	-
	(d) Employee benefits expenses	21.61	38.77	0.75	67.16	2.00	7.71	47.93	45.55	14.34	143.36	46.34	63.94
	(e) Finance Cost	-	-	-	-	-	0.05	16.04	-	14.17	61.68	29.96	43.23
	(f) Depreciation and amortisation expenses	0.38	0.39	-	1.15	-	0.17	18.10	0.77	19.09	54.03	48.54	58.51
	(h)Other expenses	4.52	23.30	-	30.49	12.28	40.93	48.25	25.97	34.38	113.58	71.38	89.17
	Total Expenses	**563.59**	**348.75**	**102.73**	**1,316.45**	**116.26**	**982.17**	**905.62**	**752.86**	**498.34**	**1,955.17**	**867.90**	**1,859.65**
V.	**Profit / (Loss) before and exceptional items and Tax (III-IV)**	**6.84**	**5.49**	**8.78**	**17.90**	**(4.74)**	**27.22**	**74.05**	**11.06**	**43.45**	**93.39**	**1.32**	**32.58**
VI.	Exeptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	**Profit / (Loss) from before tax (V-VI)**	**6.84**	**5.49**	**8.78**	**17.90**	**(4.74)**	**27.22**	**74.05**	**11.06**	**43.45**	**93.39**	**1.32**	**32.58**
VIII.	**Tax expense**												
	Current Tax	**1.71**	**2.76**	**-**	**4.47**	**-**	**6.80**	**18.51**	**4.84**	**-**	**23.35**	**-**	**6.80**
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Net Profit / (Loss) for the period from Continuing operations (VII-VIII)**	**5.13**	**2.73**	**8.78**	**13.42**	**(4.74)**	**20.42**	**55.54**	**6.22**	**43.45**	**70.04**	**1.32**	**25.78**
X	Profit/ (Loss) from discontinuing operations												
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	**Profit/ (Loss) from discontinuing operations after tax**	-	-	-	-	-	-	-	-	-	-	-	-
XIII	**Profit/(loss) for the Period (IX+XII)**	**5.13**	**2.73**	**8.78**	**13.42**	**(4.74)**	**20.42**	**55.54**	**6.22**	**43.45**	**70.04**	**1.32**	**25.78**
XIV	**Other Comprehensive Incomes**												
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Others (gratuity and leave encashment excess provision reversal)	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
XV	**Total Comprehensive Income for the**	**5.13**	**2.73**	**8.78**	**13.42**	**(4.74)**	**20.42**	**55.54**	**6.22**	**43.45**	**70.04**	**1.32**	**25.78**
XVI	**Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opertions):**												
	1) Basic	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**
	2) Diluted	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**
XVII	**Earnings Per Equity Share of face value of Rs.10/- each) (for Discountinuing**												
	1) Basic	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**

	2) Diluted	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**
XVIII	**Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discountinuing opertions):**												
	1) Basic	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**
	2) Diluted	**0.04**	**0.02**	**0.29**	**0.11**	**(0.16)**	**0.68**	**0.46**	**0.05**	**1.45**	**0.58**	**0.04**	**0.86**
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,200.00	1,200.00	300.00	1,200.00	300.00	300.00	1,200.00	1,200.00	300.00	1,200.00	300.00	300.00

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of the Companies Act, 2013, the above Financial Results have been prepared. The same is reviewed by the Statutory Auditors of Company and recommended by the Audit Committee and subsequently approved by the Board of Directors of Company at their meeting held on 12-02-2024.

2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interm Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting propouncements generally accepted in India.

3. The figures of the previous year/periods have been re-grouped/re-classifed, wherever necessary, for the purpose of comparison with the current year/period figures.

4. Segmentwise reprot as per Ind AS -108 , is not applicable.
5. Income-tax/Defferred tax liabilities for the currrent period will be determined at the end of the accounting year.

6.The above Financial Results are also available on the company's webiste **www:bandaram.com**

For and on Behalf of the Board of Directors
Bandaram Pharma Packtech Limited
(Formerly Known as Shiva Medicare Limited)

Deepak Reddy

BANDARAM PHARMA PACKTECH LIMITED
Bangalore

B. Deepak Reddy
Managing Director
DIN: 07074102

Place : Bangalore
Date : 12-02-2024

M M REDDY & CO.,
Chartered Accountants

Phone: 040 - 23418836
40272617
Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
BANDARAM PHARMA PACKTECH LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **BANDARAM PHARMA PACKTECH LIMITED (formerly known as Shiva Medicare Limited)** for the quarter ended **31st December 2023** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants
Firm Regn No 010371S

M M REDDY & CO. Chartered Accountants FRN: 010371S

M Madhusudhana Reddy
Partner
Membership No 213077
UDIN: 24213077BKBGYX1978

Place: Hyderabad
Date: 12-02-2024

M M REDDY & CO.,
Chartered Accountants

Phone: 040 - 23418836
40272617
Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. BANDARAM PHARMA PACKTECH LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **BANDARAM PHARMA PACKTECH LIMITED (formerly known as Shiva Medicare Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 31st December 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34),prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M M REDDY & CO. Chartered Accountants FRN: 010371S

Flat No.G8, Vamshee Richfield Apartments, Outer Ring Road, Marathahalli, Opp. Kalamandir, Bangalore - 560037. Mob: 9008100228

T2, Maruti Residency, Beside K.L. University, Opp. Aravinda School, Tadepalli, Guntur Dist., Andhra Pradesh Pin-522501.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended September 30, 2023 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of VSR Paper and Packaging Limited is Rs. 1439.37 Lakhs for the quarter ended 31st December 2023, total net profit of VSR Paper and Packaging Limited is Rs. 48.34 Lakhs and total comprehensive income/(loss) of VSR Paper and Packaging Limited is 48.34 Lakhs for the quarter ended 31st December, 2023. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

I. Include the quarterly financial results of the following entities: -
   a) VSR Paper and Packaging Limited (Holding 55%)

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.

For M M REDDY & CO.,
Chartered Accountants
Firm Regn No.010371S

M M REDDY & CO. Chartered Accountants FRN: 010371S

M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: 24213077BKBGYY5433

Place: Hyderabad
Date: 12-02-2024